



Prairie Provident Announces Interim Extension of Senior Credit Facility

Calgary, Alberta – June 27, 2024 – Prairie Provident Resources Inc. ("Prairie Provident" or the "Company") (TSX:PPR) announces an extension to the maturity date of its senior secured credit facility (the "First Lien Loan") until July 31, 2024 as well as the deferral of all interest payment obligations thereunder. The Company and its lender are actively engaged in discussions on a further extension of the First Lien Loan.

ABOUT PRAIRIE PROVIDENT

Prairie Provident is a Calgary-based company engaged in the exploration and development of oil and natural gas properties in Alberta, including a position in the emerging Basal Quartz trend in the Michichi area of Central Alberta.

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Forward-Looking Information

Reference in this news release to a further extension of the First Lien Loan may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking information is provided as of the date of this news release and is based on the Company's current assumptions, plans, expectations and beliefs. Forward-looking information is, however, inherently uncertain, and there can be no assurance that any event, outcome or circumstance stated or suggested in forward-looking information, including a further extension of the First Lien Loan, will occur or be realized. Prairie Provident assumes no obligation to publicly update or revise any forward-looking information herein to reflect new or different events, outcomes or circumstances, or otherwise, except as may be required pursuant to applicable laws.